

ARE YOUR FINANCES READY FOR ESSA?

Presented by Jess Gartner CEO & Founder, Allovue





- About Us
- ESSA Finance Regulations
- Ready? Set? Go!
- Questions





Our mission is to empower educators to strategically and equitably allocate resources to best support the needs of students.





Currently helping school districts budget, manage, and evaluate:

\$25,059,610,305

About Allovue



Focus areas:

- Strategic budgeting
- Effective financial management
- Equitable and effective resource allocation



Equal v. Equitable Resources





The way public education dollars are allocated from funding sources to classrooms can significantly impact resource equity.

- Elementary and Secondary Education Act (1965)
- No Child Left Behind (2001)
- Every Student Succeeds Act





New Financial Data Regulations in ESSA









Use of actual teacher salaries in determining per-pupil expenditures

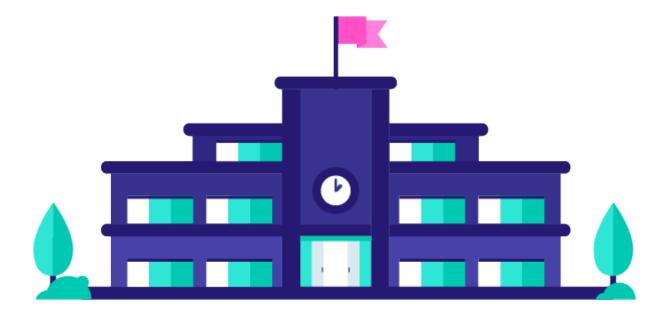
Apportion spending to individual schools

Publish district resource allocation formula

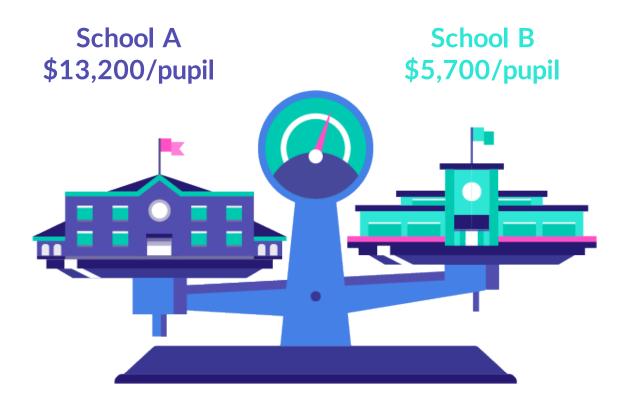
Post school spending report card on district website



District Average \$9,450/pupil

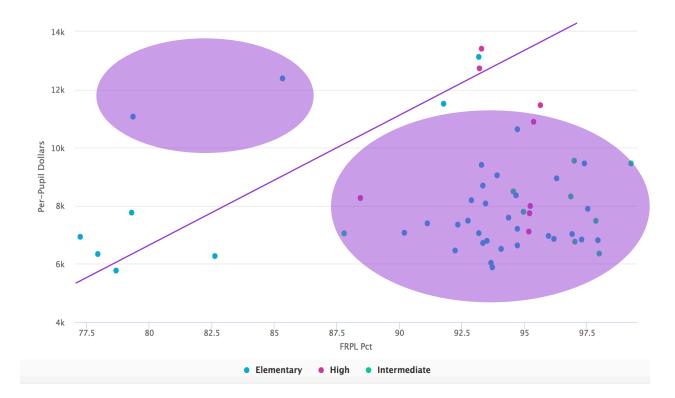








Funding Compared to Percentage of FRPL





Ready?



Chart of Accounts Organization

- Must include location
- "Where" not "who"
- Comparative analysis



Set?



Organizing Actual School Expenditure Data

- Shared school staff expenditures
- Centrally purchased goods
- Shared operations and support staff



Go!



Preparing an Equity Analysis & Strategy Report

- Be prepared for community questions
- Craft a narrative around allocation method
- Engage community in a meaningful discussion about resource equity and strategy





Making information easy to understand will allow districts to be ESSA-ready, graduating from data crunching to strategic thinking and spending.

3. Align resources to goals

2. Analyze equity and effectiveness

1. Ensure easy access to data



Questions?

Thanks for attending our session!

Need more information or have more questions?

Reach us at <u>hello@allovue.com</u>.

